



Q1 FY20 Investor
Presentation



Company profile

Market leader in Indian General Insurance industry with a market share of 17.39% as of 30th June 2019

100 years of operations

Indian multinational company with operations in 28 geographies

Rated A- excellent by AM Best

Rated AAA by CRISIL

Future Strategy

Increasing Return on Equity

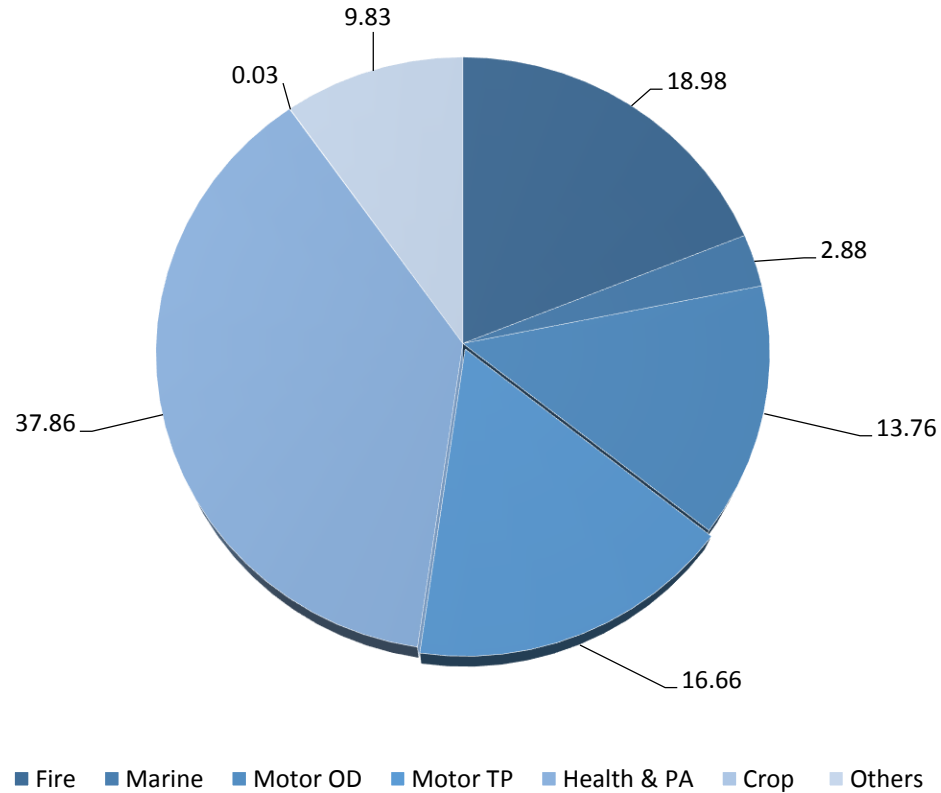
Improve underwriting profitability by reducing the combined ratio

Maintain/Increase market share and leverage benefits of economies of scale driven by growth

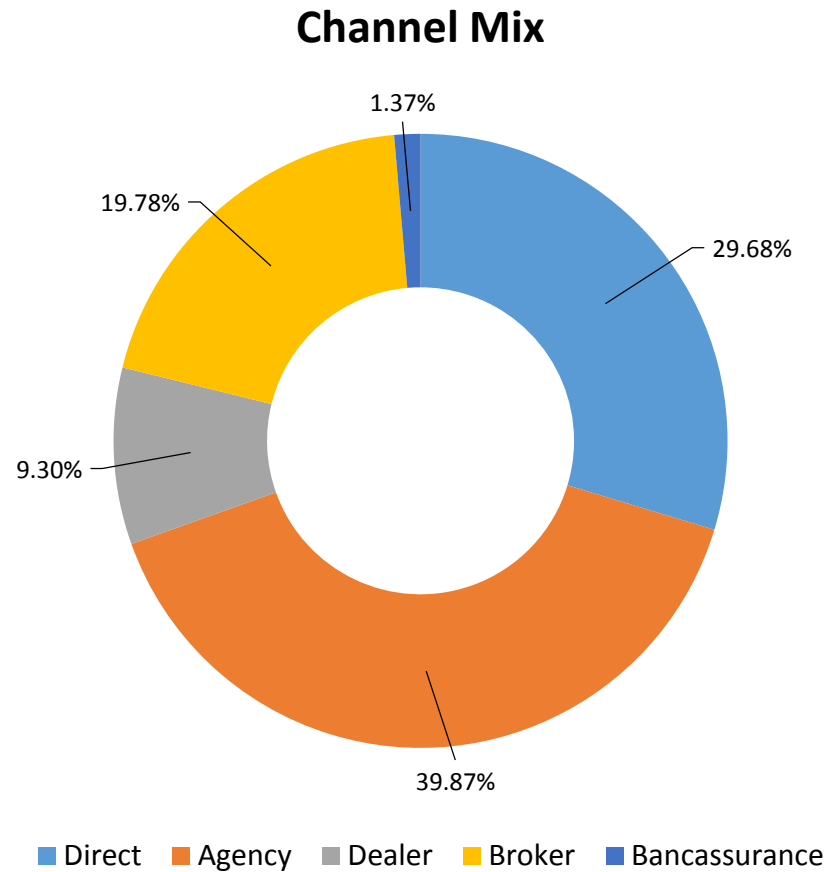
Leverage technology to drive customer satisfaction, profitability and growth

Business Mix – Global GWP Q1 FY19-20

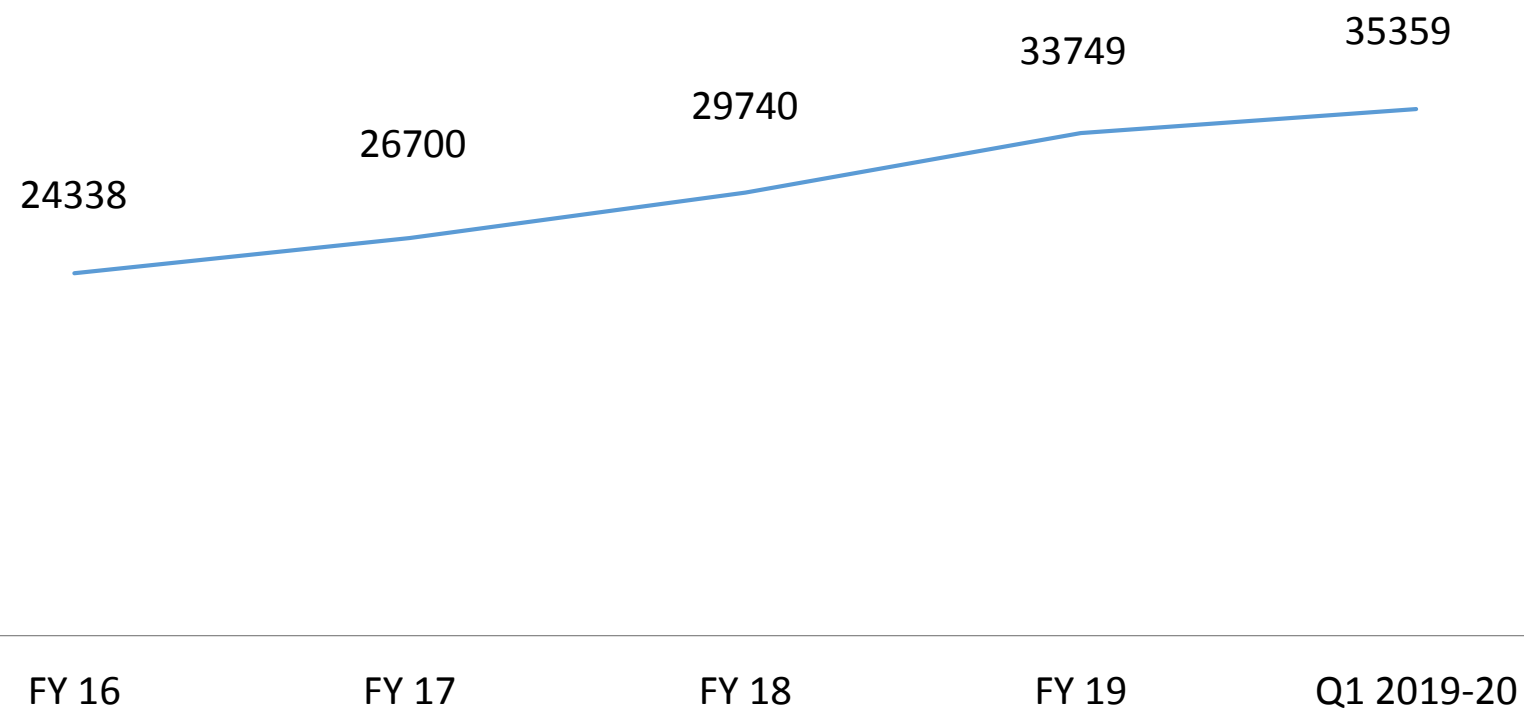
Gross Written Premium 7860.64 Cr



Distribution Mix – Indian Business FY19

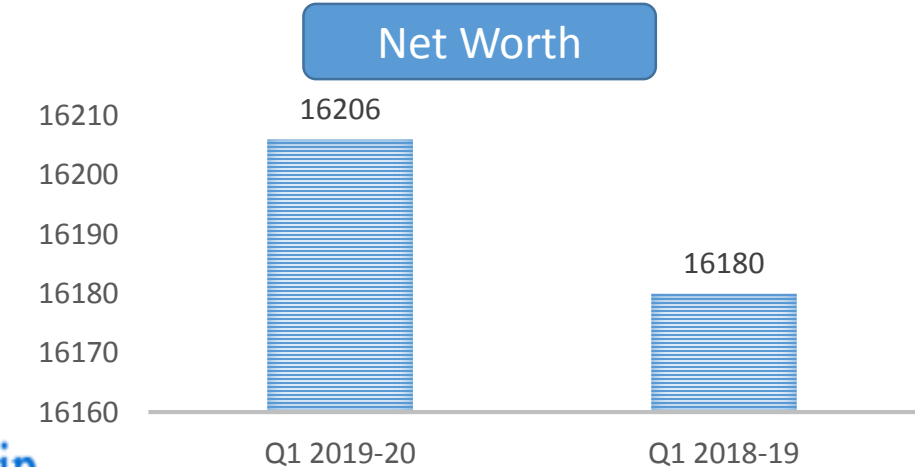
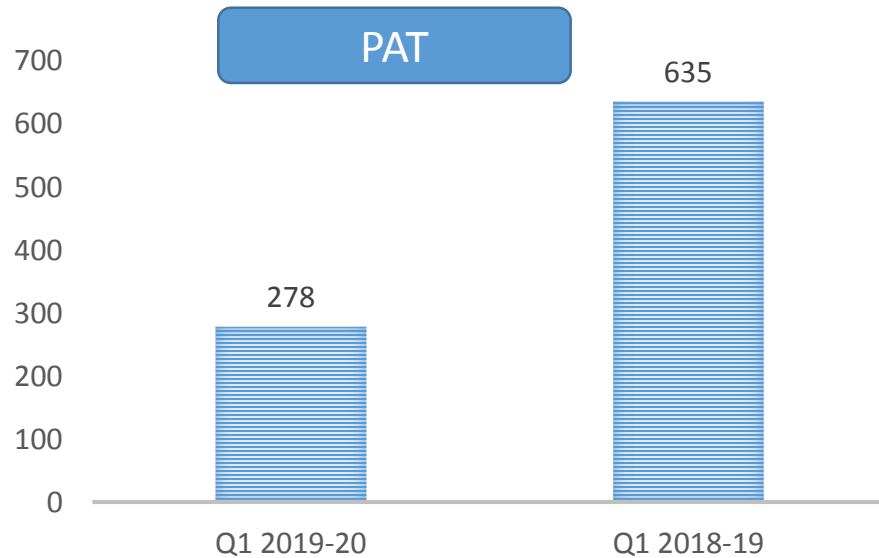
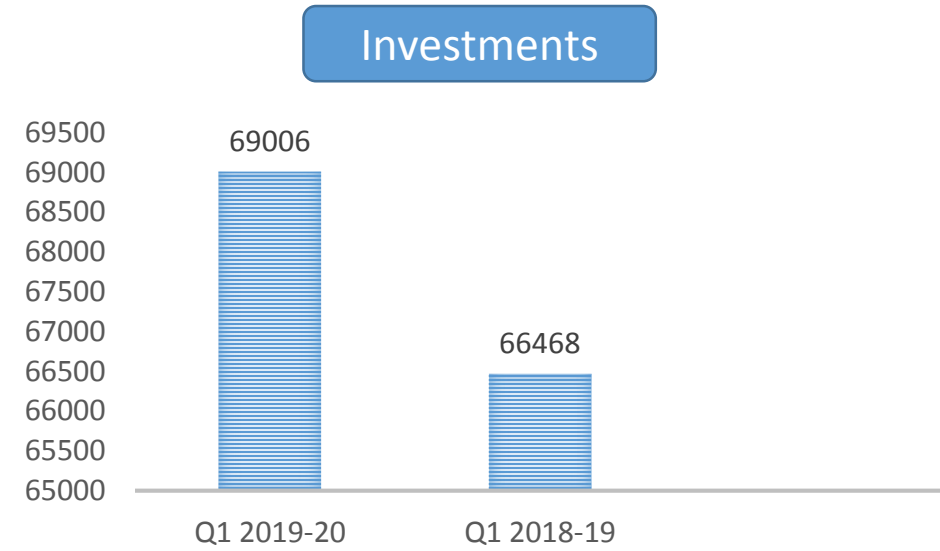
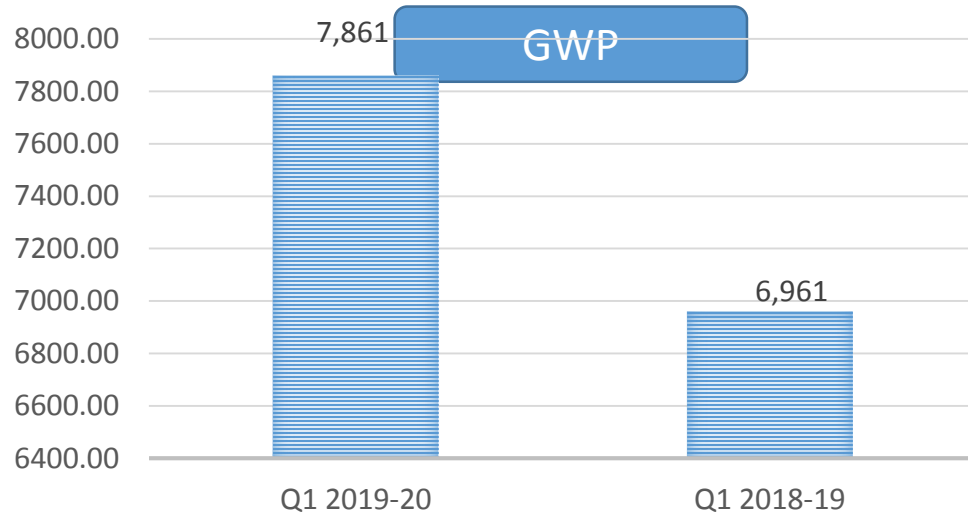


Movement in Technical Reserves (Cr)



Financial Snapshot

Amount in Crores



Financial Snapshot and Key Ratios

(figures in crores)

	Q1 2019-20	Q1 2018-19	FY 2018-19
Incurred Claims Ratio	92.77%	87.84%	95.39%
Expense Ratio	15.22%	14.90%	18.25%
Commission Ratio	8.28%	8.29%	9.94%
Combined Ratio	116%	111%	124%
Adj Combined Ratio	101%	95%	106%
Solvency Ratio	2.13	2.66	2.13

Segmental Information

GWP	3MQ1 19-20 (in crores)	3MQ118-19 (in crores)	YoY %
Fire	1492	1046	42.60%
Marine	226	190	19.38%
Motor OD	1082	1101	-1.76%
Motor TP	1310	1366	-4.10%
Health	2834	2379	19.13%
Personal Accident	141	148	-4.83%
Others	775	731	5.74%
Total	7,861	6,961	12.92%

ICR %	3MQ1 19-20	3MQ1 18-19
Fire	83%	107%
Marine	82%	28%
Motor OD	84%	78%
Motor TP	94%	84%
Health	103%	101%
Personal Accident	77%	114%
Others	84%	53%
Total	93%	88%

Commenting on the results, Chairman Cum Managing Director Mr. Atul Sahai said,

- “Q1FY20 was a challenging quarter for the Indian operations, with Cyclone Fani having an adverse impact of 150 crores. The foreign operations bounced back to profitability during the quarter, after a challenging FY 19.*
- Motor line of business continued to be under pressure with high ICR. Fire line of business saw good growth during the quarter, due to rate revisions.*
- The investment income was impacted by about 13.5 Cr due to provisions made against ILFS during the quarter.*
- Based on initial management estimate of around 1600 crores towards additional liability for “One more pension option”, a provision of 80 crores has been made during the quarter as a prudent practice, assuming amortization over a period of 5 years, which is subject to IRDAI approval.*
- The solvency ratio at 2.13X remains higher than the IRDAI mandated control level solvency ratio of 1.5X.*
- The company continues its focus on reducing the loss ratio and combined ratio and deliver better results going forward.”*

About Us

The New India Assurance Company Ltd, founded by Sir Dorabji Tata in 1919, a Multinational General Insurance Company, today operates in 28 countries and headquartered at Mumbai, India. The Company has been market leaders in India in Non – Life business for more than 40 years.

New India Assurance has been leading the market, apart from premium, in reserves & net worth for many years.

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