



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

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CIN No. L66000MH1919GOI000526



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CORRIGENDUM

This is with reference to the RFP No. NIAHO/INDAS/24-25/01 dated 24-06-2024 regarding Request for Proposal (RFP) for Procurement of IndAS/ IFRS System Solution, it is decided to issue the corrigendum for the above tender as under:

New Clause

Limitation of Liability

"NO LIABILITY OF NIACL and its directors, officers, employees, contractors, representatives, agents, and advisors make no representations or warranty with regard to the - accuracy, reliability or completeness of this RFP Document. They disclaim all liability from any loss, claim, expense (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities, expenses or disbursements incurred therein or incidental thereto) or damage, (whether foreseeable or not) ("Losses") suffered by any person acting on or refraining from acting because of any presumptions or information (whether oral or written and whether express or implied), including forecasts, statements, estimates, or projections contained in this RFP Document or conduct ancillary to it whether or not the losses arises in connection with any ignorance, negligence, inattention, casualness, disregard, omission, default, lack of care, immature information, falsification or misrepresentation on the part of NIACL or any of its directors, officers, employees, contractors, representatives, agents, or advisors. The information contained in this RFP Document is selective and NIACL may in its absolute discretion, but without being under any obligation to do so, update, modify, amend, or supplement or withdraw the information in this RFP Document. NIACL reserves the right to reject any or all the bids received in response to this document at any stage without assigning any reason whatsoever. The decision of NIACL in this regard shall be final, conclusive and binding on all Parties. The information provided by the Bidder in response to this document will become the property of NIACL and will not be returned."

Amendment in Clause 4 of Page no. 8 Earnest Money Deposit

Exemption in EMD Deposit

It may be noted that entities registered as MSMEs under the MSME Act, 2006 are exempted from Earnest Money Deposit subject to submission of suitable proof in this regard.





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THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Ammendment in Annexure E

Commercial Bid

Cost information (separately for on premise and cloud) is required to be provided in the following format:

Cost Head	Fees for On-Premise License	Fees for Cloud based License
IndAS/ IFRS System Solution:		
1. License Fees		
2. Annual Maintenance Charges		
3. Configuration and Installation (If Any)		
4. Cloud Subscription Fees	N A	
5. Any Other Fees (pls specify)		

Note:

- All prices quoted should be excluding applicable taxes
- The bidder should consider TCO of 5 years for Annual Maintenance Charges while quoting the price for Sub-Ledger.
- License Fees, Configuration and Installation (If Any) and Any Other Fees (pls specify) should be quoted on one-time basis.

The participating bidder should bid only through online on <https://tenderwizard.com/NIAEPROC>. Other terms and conditions of the tender except above shall remain unchanged.


Chief Manager

