

New India CMD hands Rs 220cr. Cheque to FM as Dividend

CORPORATE CONNECT

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G Srinivasan, Chairman cum Managing Director of New India Assurance handed over a cheque for Rs 220 Cr, as dividend for the year 2013-14, to Finance Minister Arun Jaitley at Delhi flanked by Dr G S Sandhu, Secretary, Dept of Financial services, K. Sanath Kumar, Director & General Manager, Hari Srinivas, Financial Advisor & GM and Narinder Kumar & J K Garg Deputy General Managers. New India had recorded a PAT of Rs 1,098 cr for the year 2013-14, which itself was an industry record and the dividend amount is the highest ever declared by any General Insurance company in India so far.

Publication Details-The FREE PRESS JOURNAL, Mumbai Edition, 30TH June 2014