



New India Assurance Co

Shri G.Srinivasan - CMD

Company Profile

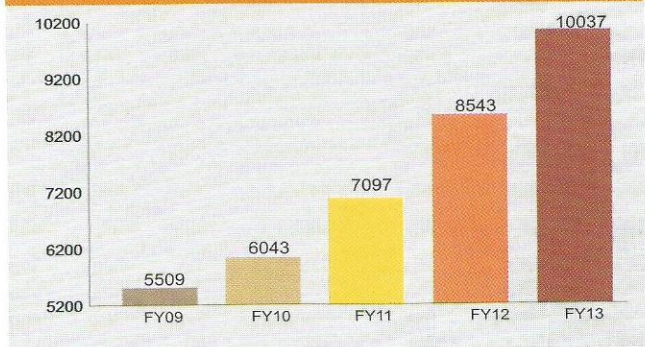
New India Assurance Company is a 100 per cent government-owned multinational general insurance company operating in 22 countries. Founded by Sir Dorabji Tata in 1919, it has been a market leader in India's non-life insurance business for over 40 years. Its business touched Rs10000 crore (Rs100 billion) in 2012-13.

Today, its Indian operations spans across 1600 offices, including more than 600 micro-offices. With over 160 products catering to almost all segments of the general insurance business, it has 19000 employees and around 50000 tied agents providing services to customers. It provides cover to the petrochemical, oil & energy industries, power & steel plants, aviation fleets, satellites, large projects and infrastructure, SMEs, and is present across the commercial sector. It also operates through many B2B avenues including bancassurance, motor vehicle manufacturers and dealers, MFI & NGOs, Common Service Centers & through affinity programmes with corporates & brokers. The company also have significant participation in government run mass insurance schemes.

Financial Performance (₹ Crore) (FY13)

Gross Direct Premium	10037
Net Premium	8102
Incurred Claims	8143
PBT	1011.12
PAT	843.66

Growth In Gross Premium (₹ Crore)



Capital & Funds (₹ Crore)

	FY13	FY12	FY11	FY10
Paid-up Capital	200	200	200	200
Reserves & Surplus	8322.7	7531.29	6911.54	7230.21
Capital Reserve	575	575	0	0

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